Bond Case Briefs

Municipal Finance Law Since 1971

The Road to Economic Revival In the Heartland Runs Through Older Industrial Cities.

Even as the U.S. economy hits new highs, the political and economic divide between America's coastal cities and the rest of the country remain a focal point of the national debate. Amid this rising regional inequality, the question of how to revive broad-based economic growth in the middle of the country has received substantial attention.

In our <u>new report</u>, we contend that policymakers who are serious about revitalizing the Heartland should focus on the region's older industrial cities (OICs). These places—including large urban areas like Detroit, Pittsburgh, and Cleveland, as well as smaller communities like Albany, Ga., Janesville, Wisc., and Dubuque, Iowa—once formed the backbone of America's manufacturing economy, but have since struggled to transition to a more digital economy. Despite their challenges, these cities and their considerable economic assets could help accelerate that transition for regions of our country at risk of being left behind.

Continue reading.

The Brookings Institute

by Cecile Murray and Alan Berube

Tuesday, May 15, 2018

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com