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## **IRS Designates Remaining Qualified Opportunity Zones: Ballard Spahr**

The IRS has now certified and designated Qualified Opportunity Zones (QOZs) in every state, five possessions, and the District of Columbia.<sup>1</sup> A map and list of all designated QOZs can be found [here](#). For more information on the QOZ program's tax incentives, see our e-alerts, "[Permanent or Temporary Deferral of Tax on Gains: Opportunity Zones](#)" and "[IRS Allows Self-Certification of Qualified Opportunity Funds](#)," as well as our more comprehensive "[Primer on Qualified Opportunity Zones](#)," originally published in *Tax Notes* and *State Tax Notes* on May 14.

Taxpayers may elect to defer some or all of the tax on gain rolled over to a Qualified Opportunity Zone Fund by including a completed IRS Form 8949 with a timely filed (or, for 2017, an amended) federal income tax return. You can find the IRS FAQs on Opportunity Zones [here](#).

Ballard Spahr will continue to monitor guidance from the IRS on Opportunity Zones. For additional advice about QOZ tax incentives and investments, please contact Wendi L. Kotzen, Linda B. Schakel, or Adam S. Wallwork.

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