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Fitch Updates Rating Criteria for U.S. Mortgage Insurance or Guarantee Fund Programs.

Fitch Ratings-New York-28 June 2018: Fitch Ratings has published an updated criteria report titled 'U.S. State Housing Finance Agencies: Mortgage Insurance or Guarantee Fund Program Rating Criteria.' The report replaces the existing criteria of the same title published on July 7, 2017. Criteria elements have been clarified from the previous report to provide greater detail regarding the relative importance of each key rating driver. There have been no material changes to Fitch's underlying methodology and no rating actions are expected as a result of the application of the updated criteria.

Link to Fitch Ratings' Report(s): [U.S. State Housing Finance Agencies: Mortgage Insurance or Guarantee Fund Program Rating Criteria](#)

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