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## **S&P: U.S. State And Local Government Credit Conditions Improve As Economic Growth Picks Up.**

Midway through 2018, accelerating economic growth is providing a favorable near-term backdrop for credit conditions in the state and local government sectors. According to S&P Global Ratings' updated baseline forecast, U.S. GDP is on a trajectory to expand by 3.0% in real terms in 2018.

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