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The Public Finance Opportunity.

If you're a certain age, it's likely that you've never given a second thought to buying a municipal bond or the process of bond buying, even if you've intuited, rightly, that's it's an intentionally opaque business.

Yet there could be a big opportunity for startups, and for people looking for places to invest, and for cities with crumbling infrastructures, in disrupting the status quo.

First, there's a strong case for buying bonds. Late last year, the Trump administration capped at $10,000 the amount that taxpayers can deduct in property tax and local and state income tax. Most people with hefty tax bills are benefiting in other ways from that same new tax bill, but this aspect of it isn't so great for them, and municipal bonds can help. The reason: interest income paid on muni bonds is exempt from federal tax. (Bonds issued within one's state can also be free of state tax.)

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Tech Crunch

by Connie Loizo

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