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CUSIP: Municipal, Corporate Equity and Corporate Debt Pre-Market Activity Slows from Record Highs Reached in August.

“The monthly decline we’re seeing in CUSIP request volume this September looks dramatic when compared with the significant surge in volume we saw in August, but, the month did follow historically normal volume trends,” said Gerard Faulkner, Director of Operations for CUSIP Global Services. “It is notable, however, that the September slowdown coincided with historic high yields on U.S. Treasuries, possibly indicating that the rising rate environment will crimp the growth of new security issuance in the months to come.”

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