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Stanford's New Sustainable Finance Initiative to Help Unleash Capital Needed for Decarbonization.

A new Stanford program, supported by Bank of America, will fund research to develop the finance and policy tools needed for the transition to a decarbonized and climate-resilient global economy.

The global transition to low-carbon economies is dramatically transforming the investment landscape, especially in the enormous sectors of energy, agriculture and transportation. To unlock the massive amount of capital needed for that transition, Stanford University's Precourt Institute for Energy is launching a research program to develop new economic and financial models to more effectively manage risk and drive successful investment.

The Sustainable Finance Initiative at Stanford will work with leading public and private financial institutions, companies and governments to engage Stanford researchers in economics, law, business and computer science to accelerate the transition toward decarbonization and climate resilience. Bank of America, a founding member of Stanford's Strategic Energy Alliance, is supporting this initiative.

"A global expansion of capital deployment in low-carbon infrastructure is one of the most important prerequisites to building economies that will serve humanity for our children, grandchildren and beyond," said Sally Benson, co-director of the Precourt Institute and Stanford professor of energy resources engineering. "We value the support and the knowledge of collaborators like Bank of America as we all try to figure out the technologies, finance and economic structures needed for this new era in sustainability."

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