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S&P U.S. Public Finance Criteria: Priority-Lien Tax Revenue Debt

S&P Global Ratings is publishing its methodology for assigning ratings and related credit products to priority-lien tax revenue* debt issued by U.S. municipal governments, state governments, or other U.S. public finance obligors where the pledged revenue stream is typically limited. These criteria supersede “Special Tax Bonds”, published June 13, 2007. All terms followed by an asterisk (*) are def...

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