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<u>S&P U.S. Not-For-Profit Health Care 2019 Sector Outlook:</u> <u>Stable Overall, Yet Key Risks Remain.</u>

S&P Global Ratings believes the outlook for the U.S. not-for-profit health care sector for 2019 remains stable. This reflects continued balance-sheet strength, a long-term trend of improving business profiles mostly from mergers and acquisitions, and a growing array of diversifying joint ventures.

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