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## **S&P U.S. State Sector 2019 Outlook: Caution - Slower Speeds Ahead**

For the U.S. states, S&P Global Ratings' baseline economic forecast of slower growth in 2019 holds the potential for renewed fiscal strain. Although now long in duration, the economic expansion that began in mid-2009 has been shallow.

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Jan. 8, 2019

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