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## **S&P U.S. Municipal Water And Sewer Utilities 2019 Sector Outlook: Stable, Although Potential Disruptions Are Not Making Planning Easy**

As the calendar flipped to 2019, many market participants did not use the word “happy” to precede “new year.” January unfolded with a federal government shutdown, the uncertainty related to a new Congress, and a potential debt ceiling due date by August. This comes on the heels of a rising interest rates (which S&P Global Ratings believes will continue in 2019).

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