

Bond Case Briefs

Municipal Finance Law Since 1971

Munich Re Wins Arbitration It Initially Resisted, And Parties Agree To Dismiss Federal Lawsuit Against Munich Re As A Result.

Alabama Municipal Insurance Corporation (AMIC) has agreed to dismiss with prejudice its federal lawsuit against Munich Re after an arbitrator rendered judgment against AMIC in a case we previously wrote about [here](#).

Munich Re had resisted arbitration, contending that AMIC's claim did not arise under a contract which contained an arbitration clause. The district court disagreed, finding that another contract applied to the claim and that contract provided for "final and binding" arbitration of disputes. Despite losing the initial round, Munich Re has emerged victorious from the arbitration it initially sought to avoid, and the court dismissed AMIC's lawsuit with prejudice on December 7, 2018, pursuant to the parties' joint request. [Alabama Municipal Insurance Corporation v. Munich Reinsurance America, Inc.](#), Case No. 2:16-cv-00948-WHA-SRW (USDC M.D. Ala. Dec. 7, 2018) (final judgment); ([Nov. 9, 2018 Joint Status Report Regarding Arbitration](#)).

Carlton Fields

by Benjamin Stearns

January 16, 2019