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Fitch Ratings Updates Report Defining Credit Opinions.

Link to Fitch Ratings' Report(s): Credit Opinions

Fitch Ratings-London-15 February 2019: Fitch Ratings has updated its special report that defines Credit Opinions (COs) and their limitations compared with the agency's credit ratings. The report also explains their purpose, the process under which they are assigned, how they are communicated and certain other considerations.

The report has been updated to provide greater clarity with respect to certain points, for example, by specifying that some COs provided as inputs to certain collateralised loan obligations (CLOs) may be assigned using a model-based approach. COs are provided by Fitch on its primary rating scale, but under a process that is narrower in scope than credit ratings.

The full report, Credit Opinions, is available at www.fitchratings.com, or by clicking on the link above.

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