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## **New Event Notices for Municipal Bond Disclosure.**

February 27, 2019 is the compliance date for newly adopted Securities and Exchange Commission (the "SEC") amendments to Rule 15c2-12, adding two new event notices. The event notices are aimed at prompting timely, continuing disclosures by issuers and other obligated persons of direct purchases, direct loans or bank placements and other private placements. Along with the new event notices, the amendments define "financial obligation" to capture debt obligations of issuers that are not municipal securities for which a final official statement has been provided to the Municipal Security Rulemaking Board's electronic portal, the Electronic Municipal Market Access ("EMMA") system.

Read the Hunton Andrews Kurth Client Alert.

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