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How Public Pensions Could Trigger the Next Financial Crisis.

Given that public pension funds are now the dominant investors around the globe, and the fact that agencies are scrambling to raise taxes to catch up on massive unfunded liabilities, he expects the credit boom to continue at least a few more years. … This other extreme view comes from the Modern Monetary Theory, and Reynolds believes it is just as wrong as the expectation of disaster any minute now.

Read the full article on: ValueWalk

Truth in Accounting

Michelle Jones | April 1, 2019

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