Bond Case Briefs

Municipal Finance Law Since 1971

- Recent Ruling Against Puerto Rico Revenue Bondholders Causes Waves in U.S.: Holland & Knight
- First Circuit Finds Chapter 9 Special Revenue Provisions Permit Voluntary Payment, But Do Not Require Them: King & Spalding
- Puerto Rico Ruling Sends Shock Through $3.8 Trillion Muni Market.
- Fitch Places Seven USPF Special Revenue Ratings on Negative Watch Pending Court Decision.
- 2019 Described as 'Mission Critical' for SOFR Transition.
- P3 Policy and Delivery Summit in Washington D.C. May 14-15.
- *Salem Grain Company, Inc. v. City of Falls City* – Supreme Court of Nebraska holds that conclusive presumption of validity of contract executed by and bonds issued by community redevelopment authority applied in grain company's action against city challenging validity and enforceability of bonds and contract for redevelopment project, pursuant to statutes providing such presumption and only providing an exception to the presumption for suits challenging validity of contracts and bonds that were filed within 30 days of contract being executed or bonds being issued.
- And finally, No Good Deed Goes Unpunished is brought to us this week by *Laniox v. City of New York*, in which a nurse tending to a patient at an apartment building was shot in an attempted robbery. Seems like a nice neighborhood. The court ruled that the city housing authority was immune from liability due to the fact that the victim was unable establish that her assailant was an intruder, as opposed to a tenant or invitee. Thus, we're recommending that you be sure to interrogate your gunman as to his status during your next armed robbery. "Sir, might you be an invitee?" We guarantee that that will go over swimmingly.

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