Bond Case Briefs

Municipal Finance Law Since 1971

Wall Street Bankers, Muni Buyers Welcome Airport Building Boom.

- Dallas Fort Worth is latest to unveil big expansion plan
- Airport revenue bond sales total \$3.8 billion this year so far

Flyers aren't the only ones benefiting from efforts at U.S. airports to make themselves bigger and better. The \$3.8 trillion municipal-bond market, desperate for new bond deals, is reaping gains from the billion-dollar revamps.

The Dallas Fort Worth International Airport, the nation's fourth busiest, is the latest to announce an expansion, saying it intends to spend as much as \$3.5 billion for a new terminal and other projects. Kansas City International and Chicago O'Hare International Airports have also kicked off big construction plans to keep up with the growing volume of passengers.

Continue reading.

Bloomberg Markets

By Amanda Albright

May 21, 2019, 10:37 AM PDT

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com