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Hawkins Advisory: New Current Refunding Guidelines for Bonds Issued Pursuant to Special Authorizations.

On May 22, 2019, the Internal Revenue Service released long-awaited guidance pursuant to which tax-Exempt bonds issued under authorizations directed to special and/or extraordinary circumstances, for which no authority to issue current refunding bonds existed, may now be currently refunded. Attached, please find a Hawkins Advisory describing this guidance.

[Read the Advisory.](#)

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