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Advisors Must Weigh Benefits and Real Dangers Before Offering This Hot New Tax Play.

KEY POINTS

- The Tax Cuts and Jobs Act of 2017 introduced opportunity funds. They invest in economically distressed areas and offer a tax break for participants.
- Invest capital gains into a qualified opportunity zone fund and hold it for at least five years to get a tax advantage.
- Robert W. Baird & Co. will soon offer access to such a fund on its platform, but investors must be qualified purchasers with at least \$5 million in investible net worth.

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CNBC

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