Bond Case Briefs

Municipal Finance Law Since 1971

<u>Late State Budgets Are Less Common This Year. There's 2</u> <u>Big Reasons for That.</u>

Still, a few states may miss the July deadline, leading to a government shutdown in some.

SPEED READ:

- More states have passed or are close to passing a budget compared to this time two years ago.
- The rise of one-party states and of state revenues has eased the budget process. Some states may pass their budgets late, including New Jersey and Pennsylvania.

With less than two weeks before the new fiscal year starts for most states, there has been relatively little of the last-minute drama that's dominated budget debates in recent years.

As of Tuesday, 39 states had either <u>passed a budget</u> or had one awaiting a governor's signature, according to the National Conference of State Legislatures. That's a far cry from 2017 when 11 states started the fiscal year without a signed budget and another 10 had to call a special session to approve one after missing the initial deadline.

Continue reading.

GOVERNING.COM

BY LIZ FARMER | JUNE 19, 2019 AT 4:00 AM

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com