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<u>Fitch Publishes State HFAs: Mortgage Insurance or</u> <u>Guarantee Fund Program Rating Criteria</u>

Link to Fitch Ratings' Report(s): U.S. State Housing Finance Agencies: Mortgage Insurance or Guarantee Fund Program Rating Criteria

Fitch Ratings-New York-02 July 2019: Fitch Ratings has published an updated criteria report titled "U.S. State Housing Finance Agencies: Mortgage Insurance or Guarantee Fund Program Rating Criteria." The report replaces the existing criteria of the same title published on June 28, 2018.

There have been no material changes to Fitch's underlying methodology and no rating actions are expected as a result of the application of the updated criteria. The criteria will be used in conjunction with the master criteria "U.S. Housing Finance Agency Loan Program Rating Criteria" published on June 27, 2019.

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Additional information is available on www.fitchratings.com

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