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## Fitch Ratings Updates Criteria for U.S. Military Housing Rating Criteria.

**Link to Fitch Ratings' Report(s):** U.S. Military Housing Rating Criteria

**Fitch Ratings-New York-12 July 2019:** Fitch Ratings has published an updated criteria report titled 'U.S. Military Housing Rating Criteria.' The report replaces the existing criteria of the same title published on July 25, 2018.

The changes to the criteria mainly relate to further clarification of the data sources section and the addition of a disclosure section commenting on the disclosure of assumptions used in developing revenue projections at issuance and any significant changes to those assumptions in surveillance reviews. In addition, methodology for assessing investment quality and counterparty exposure was further clarified in the report.

No changes to the ratings of existing transactions are expected as a result of the application of the updated rating criteria.

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