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House Financial Services Subcommittee Hearing on Environmental, Social, and Governance Disclosure (ESG) Proposals.

House Financial Services Subcommittee on Investor Protection, Entrepreneurship, and Capital Markets

"Building a Sustainable and Competitive Economy: An Examination of Proposals to Improve Environmental, Social and Governance Disclosures"

Key Topics & Takeaways

- **Future of ESG Disclosures for Public Companies:** Mohin said that environmental, social and governance (ESG) disclosures will help support ongoing efforts by organizations to reach sustainable growth and profits. Wright stated that risk can be hard to measure for investors due to the lack of disclosed information available in the economy.
- **ESG Disclosures Impact Regarding Investors:** Andrus said that financial reporting disclosures allow providers of capital to make informed decisions whether to buy, sell, or hold certain securities. Atkins said that the SEC generally should focus on disclosures that are truly relevant to the investor. He also stated that the cost of disclosures are a significant problem for the investor.

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