

# **Bond Case Briefs**

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## **U.S. Department of Commerce Announces Availability of \$587 Million to Aid Communities Impacted by Natural Disasters.**

WASHINGTON - U.S. Secretary of Commerce Wilbur Ross today announced that the Department's Economic Development Administration (EDA) has published the Fiscal Year 2019 (FY2019) Disaster Supplemental Notice of Funding Opportunity (NOFO) making \$587 million available to eligible grantees in communities impacted by Presidentially declared natural disasters in 2018, and floods and tornadoes in 2019.

"The Trump Administration and the Department of Commerce understand the challenges faced by American cities and towns devastated by recent natural disasters and are committed to helping them recover," said Secretary of Commerce Wilbur Ross. "The funding announced today will help ensure that communities impacted by disaster can rebuild and fuel growth for the future."

EDA disaster grants are made by its [Regional Offices](#) under the agency's [Economic Adjustment Assistance \(EAA\) Program](#), which enables EDA to make awards that support a wide range of construction and non-construction activities in areas which experience sudden and prolonged severe economic dislocation. The submission of applications should be based on long-term, regionally-oriented, and collaborative development strategies that foster economic growth and resilience.

Eligible applicants under the EAA program include a(n): (i) District Organization of an EDA-designated Economic Development District (EDD); (ii) Indian Tribe or a consortium of Indian Tribes; (iii) State, county, city, or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of political subdivisions; (iv) institution of higher education or a consortium of institutions of higher education; or (v) public or private non-profit organization or association acting in cooperation with officials of a political subdivision of a State. EDA is not authorized to provide EAA grants to individuals or for-profit entities.

There are no application deadlines and the agency will accept proposals on a rolling basis until the publication of a new Disaster Supplemental NOFO, cancellation of this NOFO, or all funds are obligated. Disaster recovery projects must be consistent with the [U.S. Department of Commerce Disaster Recovery Investment Priorities](#).

For more information, please visit the [EDA and Disaster Recovery page](#).

### **EDA Update**

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