Bond Case Briefs

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- SEC Chairman Calls for Legal Bulletin on EMMA Disclosures: King & Spalding
- NFMA Seeks Comments on Draft Recommended Best Practices in Disclosure for Dedicated Tax Bonds.
- SEC Fixed Income Market Structure Advisory Committee (FIMSAC) Meeting.
- *Cheatham I.R.A. v. Huntington National Bank* – Supreme Court of Ohio holds, as a matter of first impression, that previously-accrued breach of contract claim did not automatically transfer to bondholder pursuant to statute upon purchase of bonds and that trust indenture did no automatically transfer breach of contract claim to bondholder upon purchaser of bonds.
- And finally, Lighten Up, Francis is brought to us this week by *Preston Hollow Capital LLC v. Nuveen LLC*, in which Judge Glasscock (we're not making that up) opined as follows, "Law (and particularly its more flexible component, equity) is a creature of nuance and fine-but-significant gradations, and pithiness, like garlic, may both enhance the savor of a discourse, and at the same time mask its subtle flavors." Never in the history of American jurisprudence has there been a man in more dire need of a wedgie. Then again, given that name, we're rather certain that he's no stranger to that particular briar patch.