

Bond Case Briefs

Municipal Finance Law Since 1971

Mobile Sports Betting Is the Moneymaker as More States Legalize.

Some states that disallow mobile wagers, like Mississippi, have brought in less tax revenue than expected from sports gambling

Bets placed via smartphones have rapidly brought New Jersey neck-and-neck with Nevada in the race to be the nation's biggest sports-betting market.

Limits in other states, though, could hamper the nascent industry's growth.

Online gamblers now account for about 80% of all legal wagers on games in New Jersey, which surpassed Nevada for the first time in May in monthly sports bets, according to figures released by the two states. New Jersey legalized sports betting last year, following a Supreme Court ruling that allowed such moves by individual states.

[Continue reading.](#)

The Wall Street Journal

By Katherine Sayre

Sept. 2, 2019 1:34 pm ET

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com