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The Power of Scarcity.

The fast food world gave us an interesting case study in supply and demand last week. By now you've no doubt heard about The Chicken Sandwich, the surprise superstar menu item from Popeyes Louisiana Kitchen that's launched 1,000 blog posts, op-eds and thought pieces. According to reports, the Cajun restaurant sold out of its entire seven-week inventory in just over two weeks.

As what often happens when demand outpaces supply this dramatically, the value of the Popeyes sandwich has exploded on the secondary market. One Maryland man managed to sell his for \$100, an incredible 2,400 percent markup over the retail price of \$3.99.

There are a few lessons investors can learn here—one of them being that people put a premium on scarcity.

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Forbes

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