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## Pensions, Recession Pose Risks to State and Local Governments.

Tom Kozlik, municipal strategy and credit head at Hilltop Securities, discusses pension funding liabilities for state and local governments and how a recession could impact state governments. He speaks with Bloomberg's Taylor Riggs on this week's "Muni Moment" on "Bloomberg Markets."

Watch video.

**Bloomberg Markets Muni MomentTV Shows**

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