# Bond Case Briefs

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- **Ed. Note:** A catastrophic (and possible self-inflicted) computer/network debacle prevented us from sending out last week's newsletter. We apologize for the perpetual inconvenience.
- Proposed Rules Addressing LIBOR Phase-out Help Ease Reissuance Concerns.
- Background on LIBOR and SOFR.
- Local Governments Lobby for Stable NAV Bill.
- CDFA Releases Annual Volume Cap Report.
- City Bonds May Be Hit by Climate Change. Moody's Can Now See How.
- Pension Obligation Bonds May Soon Have Their Moment.
- And finally, Struggling To Put A Favorable Spin On This One is brought to us this week by *Daley v. Kashmanian*, in which Devonte Daley and some pals headed out on their motorcycles for a midnight jaunt through the streets of Hartford Connecticut. When the opinion includes the following, "plaintiff's motorcycle was neither 'street legal' nor 'roadworthy' because it did not have headlights and was equipped with off-road tires" and "plaintiff was ejected from his motorcycle and landed approximately ninety-five feet down Sumner Street, causing him significant injuries," we're thinking that you can go ahead and skip the whole, "The relevant facts, viewed in a light most favorable to the plaintiff" recitation.

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