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Wyoming Supreme Court: Jackson Hole Aviation Purchase Legal

Airport board has not yet decided whether to pursue acquisition once again, director says.

Jackson Hole Airport's planned purchase of Jackson Hole Aviation could be back on the table now that the Wyoming Supreme Court has ruled for the airport, deeming the acquisition legal.

Several local pilots — Greg Herrick, Richard Sugden and Brent Blue — challenged the 2018 purchase, arguing that the airport's use of revenue bonds to purchase the nontangible assets and goodwill of a private business clashed with state statute. Teton County District Court Judge Timothy Day disagreed in February, and on Tuesday the state's highest court affirmed that determination.

"The district court correctly interpreted Wyo. Stat. 10-5-101(a) when it held the term 'other property' authorized the use of revenue bonds for purchases of both tangible and intangible property," Justice Kari Gray wrote in the opinion.

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Jackson Hole News & Guide

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