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Fitch Upgrades Puerto Rico Aqueduct & Sewer Authority Rev Bonds to 'CC'; Watch Removed

Fitch Ratings - Austin - 04 December 2019:

Fitch Ratings has upgraded the following Puerto Rico Aqueduct and Sewer Authority (PRASA) bonds to 'CC' from 'C':

- Approximately \$3.1 billion in outstanding senior lien revenue bonds, series A, B, 2012A and 2012B;

- Approximately \$285 million in outstanding revenue refunding bonds, series 2008A and 2008B (guaranteed by the Commonwealth of Puerto Rico).

Fitch has removed the ratings from Negative Watch.

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