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## **As Tiny Underwriters Die, Brothers' Deal Keeps Firm in Family.**

- **McLiney, a family owned firm, merging with Texas's Samco**
- **Small underwriters are disappearing in face of competition**

McLiney and Company, a Kansas firm that's been run by the same family for 54 years, is joining the ranks of small, stand-alone municipal-bond underwriters that are disappearing as Wall Street Goliaths expand their dominance of the \$400 billion-a-year business.

But under a deal struck to merge with a rival, it's not entirely losing its blood ties.

The Mission, Kansas-based McLiney, which was founded in 1965 by the son of municipal-bond banker George McLiney Jr., said on Tuesday that its seven employees would join Samco Capital Markets, a larger underwriter based in Austin that specializes in Texas debt.

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### **Bloomberg Deals**

By Amanda Albright

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