

# **Bond Case Briefs**

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## **S&P: Florida Shines A Light On Education Funding Trends And Credit**

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### **Key Takeaways**

- Opportunities and challenges for traditional public school, charter school, and higher education state funding have evolved nationwide during the past decade.
- We believe the high-growth state is a microcosm for education portfolios around the U.S. experiencing competition for funds, and in some cases, a stifled revenue-raising environment.
- Despite overall enrollment increases and healthy state funding growth since 2013, a seemingly favorable education-funding environment has not yet fully recovered to pre-Great Recession peak funding levels, particularly when it comes to capital funding.
- Recent policy changes and school choice growth have presented some interesting tradeoffs, as the increasing presence of charter schools has led to enrollment and state-funding shifts away from traditional public schools.

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