

Bond Case Briefs

Municipal Finance Law Since 1971

- [Fitch Ratings 2020 Outlook: U.S. Public Finance \(Outlook Compendium Report\)](#)
- [The Muni Bond Market's Biggest Credit Risk: Climate Change.](#)
- [Final Opportunity Zone Regulations Provide Some Much-Needed Clarity.](#)
- [GASB 87: You Inventoried Your Leases, Now What? Practical Steps for Implementation and Lessons Learned.](#)
- [San Diegans for Open Government v. Public Facilities Financing Authority of the City of San Diego](#)
 - Supreme Court of California holds - as nonparty to refinancing contract for remaining debt on bonds to finance construction of stadium - nonprofit taxpayer organization did not have private right of action under statute prohibiting public officials from having financial interests in public contracts, and thus, organization lacked standing to sue under the statute to avoid the contract on conflict-of-interest grounds; disapproving precedent. *See also*, [CALmatters Commentary: California Supreme Court Helps Insider Dealing.](#)
- [Indian River County, Florida v. United States Department of Transportation](#) - Court of Appeals holds that county's interests were within the zone-of-interests protected by statute governing tax-exempt private activity bonds (PABs) to finance qualified highway or surface freight transfer facilities and, therefore, the county's complaint raised claims that were cognizable under the Administrative Procedure Act, but also held that the Department Of Transportation permissibly and reasonably determined that the project qualified for tax-exempt PAB financing and that the Environmental Impact Statement for the project adhered to the requirements of NEPA.
- And finally, Great Moments in Flammable Euphemisms is brought to us this week by [Massenburg v. City of Petersburg](#), in which some unpleasantness ensued when a neighborhood fire hydrant proved inoperable. It was our impression that that dude burned up real good, but the Supreme Court of Virginia was kind enough to inform us that that dude had, in fact, died from "thermal injuries." Which took us back to day of the space shuttle Challenger unpleasantness, when we gazed up to the sky and thought that those dudes had blowed up real good, only to be informed by the president that those dudes had, in fact, "slipped the surly bonds of earth to touch the face of god."