

[Bond Case Briefs](#)

Municipal Finance Law Since 1971

[S&P U.S. Not-For-Profit Health Care 2020 Sector Outlook: A Precarious Balance As Evolution Continues](#)

Table of Contents

- Overview Of Sector Ratings
- What We're Watching For In 2020

Outlook: Stable

The 2020 outlook for the sector is stable, as it has been since 2015. While the sector's core strengths supporting stability—management acumen, excellent balance sheets, and improving business profiles—remain unchanged, their long-term sustainability rests in a precarious balance. Legal, regulatory, and policy developments pose uncertain, but potentially large risks, and nontraditional competitors could become meaningful business disruptors. The combination of more assertive nontraditional competitors, changing consumer expectations, and advancements in data analytics and other technologies are creating an environment that could result in meaningful change.

[Continue reading.](#)