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<u>December Volumes for Municipal and Corporate Security Identifiers Trend Down.</u>

"The overall volume of municipal and corporate identifier requests was strong in 2019, driven by a combination of a favorable interest rate environment and a generally strong economy," said Gerard Faulkner, Director of Operations for CUSIP Global Services. "As we turn the corner to 2020, our CUSIP issuance indicator appears to be signaling some caution on the part of market participants, but it is still early."

Read Press Release.

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