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[S&P U.S. Municipal Water And Sewer Utilities 2020 Sector Outlook: Finding Stability Between Headline Risk And Credit Risk](#)

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Outlook: Stable

To the extent that utility leadership demonstrates proactive operational and financial risk management toward day-to-day challenges such as infrastructure renewals, as well as resilience to impactful events like extreme weather or a recession, credit quality can generally be preserved. Forward-looking analysis always begins with the capital plan.

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