

Bond Case Briefs

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S&P U.S. Independent Schools Fiscal 2019 Medians And 2020 Sector Outlook: Steady As She Goes, For Now

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Outlook: Stable

While the sector faces broad risks, we expect ratings stability through 2020. The stable outlook reflects healthy financial and enterprise profiles for our rated schools—with steady enrollment and demand, proactive management oversight, good revenue diversity, and growing resources, building upon solid fundraising efforts and steady market returns.

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