## **Bond Case Briefs**

Municipal Finance Law Since 1971

## Wisconsin Bill to Double Capital Gains Exclusion for OZs Goes to Governor.

A bill to conform Wisconsin's tax code to the federal Internal Revenue Code concerning opportunity zones (OZs) and to double the exclusion for capital gains invested in Wisconsin-based OZs passed the state Senate and is on the desk of Gov. Tony Evers. <u>A.B. 532</u> would allow an additional 10 percent capital gains tax reduction for investors who hold investments in a Wisconsin-centered qualified opportunity fund (QOF)-defined as a QOF that holds at least 90 percent of its assets in Wisconsin OZ projects-for five years and an additional 15 percent reduction for investors who hold their investment for seven years.

## **Novogradac**

Thursday, February 20, 2020

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com