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NFMA Volunteers Needed - GASB Exposure Draft on Notes to Financial Statements

GASB recently released an [*Exposure Draft on Communication Methods in General Purpose External Financial Reports That Contain Basic Financial Statements: Notes to Financial Statements*](#).

The NFMA would like to form a working group of members to: 1) review the document; 2) propose comments to the GASB from the NFMA to the Board of Governors; and 3) draft the comment letter based on feedback received from the Board.

The proposal describes who the intended users of note disclosures are (more sophisticated users), and what constitutes essential information (used for decision-making and assessing accountability). Since note disclosures are of high importance to analysts, I think it is important that we provide the NFMA's feedback.

Comments are due by April 17, 2020. Ideally, there will be a volunteer for the project leader role who will coordinate the efforts of the group, as well others who volunteer to serve as working group members. Please contact Lisa Good at lgood@nfma.org and Lisa Washburn at lwashburn@mma-research.com if you are interested.

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