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President Signs \$2 Trillion Coronavirus Relief Bill: NABL

On March 27, 2020, the President signed [H.R. 748](#), a \$2.2 trillion stimulus package. Below are a few elements of the bill:

- Allow the Fed to directly purchase munis to stabilize the market
- Provide \$150 billion for a Coronavirus Relief Fund
- Provide \$130 billion for health care systems
- Provide \$25 billion for transit systems
- Provide \$10 billion for airports
- Provide \$5 billion for Community Development Block Grants
- The \$150 billion Coronavirus Relief Fund administered by the Treasury will disperse \$8 billion to tribal governments, \$3 billion to territories and the District of Columbia, and the remaining \$139 billion to states and cities with populations over 500,000.
- Any municipality with a population under 500,000 will have to make its request for money from the new Coronavirus Relief Fund to their state.