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## Bi-Partisan Push for Infrastructure Emerges.

**BDA Leading Advocacy for Member Priorities**

The President and Congressional leaders have this week turned their focus to infrastructure investments as a major component of the next round of stimulus in response to the ongoing COVID-19 pandemic. Discussions are still in the initial phases, but bi-partisian support for a "phase 4" package that includes direct funding for infrastructure seems to be gaining support.

In anticipation of the next stimulus measures, the BDA is leading advocacy for member priorities, partnering with our state and local partners in calling for Congress to support such measures as:

- The restoration of tax-exempt advance refundings
- Increase in the cap for bank qualified debt;
- Expansion of the use of Private Activity Bonds; and
- Potential exploration of the reinstatement of direct-pay bond and ending exposure to sequestration.

The BDA will continue to provide updates as the become available and in the coming days, provide membership with a targeted, grassroots advocacy plan.

**Bond Dealers of America**

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