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Skanda Amarnath, Yakov Feygin, And Elizabeth Pancotti On Municipal Bond Market Intervention And The CARES Act As Responses To COVID-19.

Summary

- We want state governments to act ambitiously to take the necessary measures.
- Our proposal is for the Fed to use its 14(2)B authority at least in terms of offering to buy short-term municipal debt, specifically state and local government debt.
- All 50 states have seen a pretty big surge in jobless claims actually, including Alaska and Hawaii.

Continue reading.

Seeking Alpha

by David Beckworth

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