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S&P: How The U.S. Municipal Housing Sector Is Bracing For COVID-19 Related Impact

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Key Takeaways

- The sudden economic stop has created a backdrop of uncertainty and volatility.
- Unemployment, coupled with eviction and mortgage foreclosure moratoriums, will stress the housing sector, particularly housing finance agencies (HFAs) and stand-alone multifamily properties.
- Age restricted properties in particular could face pressure on net operating income due to extended vacancies and higher expenses from the pandemic.
- Liquidity will be key to navigating through any interruption or decrease in revenues for HFAs, community development financial institutions (CDFIs), and multifamily property owners.

Continue reading.

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