Bond Case Briefs

Municipal Finance Law Since 1971

S&P RFC Process Summary: Methodology For Rating U.S. Public Finance Rental Housing Bonds

Table of Contents

- Written Comments Received From Market Participants That Led To Significant Analytical Changes To The Final Criteria
- Written Comments Received From Market Participants That Did Not Lead To Significant Analytical Changes To The Final Criteria
- Other Substantive Feedback Received From Market Participants That Led To Significant Analytical Changes To The Final Criteria
- Significant Analytical Changes To The Final Criteria That Did Not Arise From Feedback Received From Market Participants
- Significant Changes To The Guidance Document

On Nov. 4, 2019, S&P Global Ratings published a request for comment (RFC) on its proposed revisions to the approach it uses to rate U.S. Public Finance Rental Housing Bonds.

Following feedback from market participants, we finalized and published our criteria, titled "Methodology For Rating U.S. Public Finance Rental Housing Bonds," on April 15, 2020. We also finalized and published the guidance article "Guidance: Methodology For Rating U.S. Public Finance Rental Housing Bonds," to explain how we apply the final criteria. This guidance article is not criteria, but it is intended to be read in conjunction with the final criteria. For further information regarding guidance documents, please see "Criteria And Guidance: Understanding the Difference," published Dec. 15, 2017.

We'd like to thank investors, issuers, and other intermediaries who provided feedback. This RFC Process Summary provides an overview of the written comments and certain other feedback we received from the market on the proposed criteria, the significant analytical changes we made to the proposed criteria following the RFC period, and the rationale for those changes.

Continue reading.

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com