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Getting Familiar with Education Sector Municipal Debt.

Believe it or not, schools are the second-largest public infrastructure investment in America behind transportation. For investors, getting familiar with education-sector municipal debt is crucial for understanding this massive segment of the market.

Colleges and universities rely on municipal debt for capital improvement programs, such as expanding campus facilities, at a time when post-secondary enrollment is beginning to decline. Demographic trends suggest this pattern will continue due to lower birth rates and the skyrocketing costs of post-secondary education.

Let’s take a look at the current status of the education sector of the municipal debt market and explore the opportunities and challenges the sector presents for investors.

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