

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

---

## **IRS PLR: IRS Rules on Utility Company's Accounting Method Change**

The IRS ruled that some of a utility company's excess annual deferred income tax amounts were not subject to the normalization method of accounting and further ruled on various aspects of the deferred tax normalization requirements in connection with a consent agreement related to an application for a change in method of accounting.

[Read LTR 202017015](#)

Copyright © 2024 Bond Case Briefs | [bondcasebriefs.com](https://bondcasebriefs.com)