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MSRB Seeks to Amend Certain Rules to Align With Regulation Best Interest.

Today, the MSRB filed proposed amendments with the SEC to align MSRB rules with the requirements of [SEC Regulation Best Interest](#). The MSRB's proposal is designed to reduce complexity in financial regulation and facilitate compliance with Reg BI. **The proposed effective date is the compliance date for Reg BI, June 30, 2020.**

The filing can be viewed [here](#).

The proposed amendments would update [MSRB Rule G-19](#) on suitability, [Rules G-8](#) and [G-9](#) on books and records, [Rule G-20](#) on gifts and gratuities and [Rule G-48](#) on transactions with sophisticated municipal market professionals (SMMPs).

The MSRB Board of Directors approved the proposed amendments to MSRB rules to be filed with the SEC, where they will be published for public comment and must be approved by the SEC before becoming effective.

The BDA will continue to provide updates and information regarding potential calls to draft a response to the filing.

Bond Dealers of America

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