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<u>New York Fed Releases Application Materials for the</u> <u>Municipal Liquidity Facility.</u>

The Federal Reserve continues to take steps to operationalize the Municipal Liquidity Facility, today releasing a <u>sample application</u> and <u>form documents and certifications</u> with detailed information for potential issuers who wish to sell eligible notes to the MLF.

The Municipal Liquidity Facility Application materials can be found <u>here</u>.

This follows last weeks Federal Reserve announcement of the release of the <u>Notice of Interest (NOI)</u> for Eligible Issuers to express interest in selling notes to the special purpose vehicle (SPV) Municipal Liquidity Facility LLC.

The BDA will continue to provide MLF updates as they become available.

Bond Dealers of America

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