Bond Case Briefs

Municipal Finance Law Since 1971

Opportunity Zone Deals Suddenly Accelerate As Program Starts To Look More Attractive.

In the first month after the coronavirus ground the U.S. economy to a halt, the opportunity zone marketplace had slowed along with the rest of the commercial real estate industry.

The opportunity zones program has been described by the Trump administration as a tool to inject hundreds of billions of dollars into underserved communities. In its first two years, the program had yet to live up to the buzz it generated throughout the industry.

But over the past month, opportunity zone investors have been some of the most active players in the real estate market, closing deals and starting new projects as most traditional sources of capital stay on the sidelines.

Continue reading.

BisNow

by Joseph Pimentel and Jon Bannister

May 19, 2020

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com